



C.L. "BUTCH" OTTER
GOVERNOR

EXECUTIVE DEPARTMENT
STATE OF IDAHO
BOISE

EXECUTIVE ORDER NO. 2008-04

**ESTABLISHING THE GOVERNOR'S NEIGHBORHOOD STABILIZATION PROGRAM
STEERING COMMITTEE**

WHEREAS, Congress has passed the Housing and Economic Recovery Act (HERA) of 2008, which authorized a one-time supplemental appropriation of federal funding for the Neighborhood Stabilization Program (NSP); and

WHEREAS, Idaho expects to receive federal money under this program to provide financing mechanisms for purchasing and redeveloping foreclosed residential properties, purchase, redevelop and rehab foreclosed and abandoned homes and establish land banks for foreclosed residences within the State; and

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has promulgated regulations for States concerning the expenditure of federal funds under the NSP; and

WHEREAS, there are a broad array of state, local and private entities with expertise and insight critical to the success of a state program to implement the NSP; and

WHEREAS, individuals in Idaho can utilize this program to help stabilize and restore communities and neighborhoods;

NOW, THEREFORE, I, C.L. "BUTCH" OTTER, Governor of the State of Idaho, by the authority vested in me under the Idaho Constitution and the laws of the State of Idaho do hereby order:

- 1. The establishment of the Governor's Neighborhood Stabilization Program Steering Committee (Committee).*
- 2. Members of the Committee shall be appointed by and serve at the pleasure of the Governor. The members shall include:*
 - The director of the Department of Finance;*
 - The President / Executive Director of the Idaho Housing and Finance Association;*
 - The Community Development Manager of the Department of Commerce; and*
 - Four individuals from the public at large.*
- 3. The chair of the Committee shall be appointed by and serve at the pleasure of the Governor.*
- 4. The duties and responsibilities of the Committee shall include:*
 - Developing an action plan for the use of federal funds, consistent with federal and state law and regulations, for the Governors review by November 21, 2008;*
 - Identifying an entity to administer the funding within eighteen (18) months of the enactment of HERA;*
 - Developing a process and procedure to oversee and review the expenditure of funds for four (4) years following implementation; and*
 - Any additional duties or responsibilities as directed by the Governor.*



IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Idaho in Boise on this 10th day of October in the year of our Lord two thousand and eight, and of the independence of the United States of America the two hundred thirty-third and of the Statehood of Idaho the one hundred nineteenth.

A handwritten signature in blue ink, reading "C.L. Butch Otter".

C.L. "BUTCH" OTTER
GOVERNOR

A handwritten signature in black ink, reading "Ben Ysursa".

BEN YSURSA
SECRETARY OF STATE